

Shane Wallace

Senior Associate

Sydney

Biography

Shane is a Senior Associate in the Business Restructuring and Insolvency team. Shane's practice focuses on contentious insolvency, restructuring and commercial litigation. He has worked in both private practice and in-house roles within Australia and the United Kingdom.

He regularly acts for insolvency professionals, investment fund trustees, financiers, creditors, directors and financially distressed companies in a broad range of advisory, transactional and contentious matters, both pre and post formal insolvency appointments.

Shane's contentious experience includes acting for insolvency appointees in large-scale, complex asset recovery proceedings arising from major corporate collapses.

Representative experience

Acting for the Liquidators of MB Australia (formerly trading as Max Brenner) in a "mothership" proceeding against 12 defendants in respect of alleged voidable transactions totalling ~AU\$10m.

Acting for the Liquidators of MB Australia (formerly trading as Max Brenner) in a ~AU\$30m claim against its director and lenders for breach of duty and voidable transactions.

Acting for the Liquidator of Steller Developments in guarantee enforcement and rectification proceedings in respect of a AU\$100m commercial loan note facility.



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Languages

English

Practices

Business Restructuring and Insolvency

Insolvency Litigation

Commercial Litigation

Banking and Finance Litigation

Corporate and Securities Litigation

Investigations, White Collar, and Fraud

Industries

Financial Institutions

Private Capital

Acting for Ford US in respect of a suppression application in connection with discovery provided in a class action against Ford Australia.

Acting for the Liquidators of Hastie Group in a claim against over 30 major Australian construction companies for the recovery of AU\$160m of called bank guarantee and outstanding payment claims*

Acting for the Liquidators of Hastie Group in a claim against the directors for breach of duty and the former auditors for negligence.*

Acting for an SPV investment company in an application restraining a Middle Eastern sovereign wealth fund from exercising rights in a joint venture concerning the €2bn Banco Santander headquarters.*

Acting for the administrators of the China Lesso Group in a dispute between sponsors regarding the validity of the administrators' appointment.*

Acting for the Deed Administrators of FEA Plantations in a suite of recovery proceedings against investor 'growers' relating to unpaid fees and loan books.*

Acting for a £2bn family trading trust in extensive multi-jurisdictional litigation involving the UK SFO, former trustees, SPV liquidators and lenders, arising from the collapse of Kaupthing Bank.*

Acting for trustees in contested applications for directions concerning trust property in the Royal Court of Guernsey (ultimately appealed to the JCPC, now the leading authority on insolvent trusts)*

*Matter handled prior to joining Hogan Lovells.

Areas of focus

Creditor Representation in Restructurings and Insolvencies

Cross-border Restructuring and Insolvency

Debtor Representation in Restructurings and Insolvencies

Loan Portfolio and Distressed Debt Transactions

Financial Services Regulatory Investigations and Enforcement

Global Asset Recovery and Enforcement

Real Estate Litigation and Disputes

Education and admissions

Education

Bachelor of Laws, University of Wollongong, Australia, (Honours), 2013

Memberships

Law Society of New South Wales

Bar admissions and qualifications

New South Wales

Court admissions

Supreme Court of New South Wales

High Court of Australia
