

Victor Fornasier

Partner
London

Biography

As a partner in the international insurance and reinsurance team, Victor helps insurers, reinsurers and (re)insurance intermediaries as well as corporate policyholders weave their way through the complex and technical arena of insurance regulation in the UK and globally. While, he is mainly involved in transactional, advisory and regulatory work, he also helps clients with coverage disputes and regulatory enforcement. Victor helps (re)insurers to draft their coverage terms and with the regulation of their business operations; in particular where underwriters are looking to distribute their products through intermediaries like MGAs or cover holders or to investigate regulatory and licensing requirements in foreign countries.

He also helps underwriter clients obtain their own risk protections through traditional reinsurance and non-traditional structures like industry loss warranties, catastrophe bonds and other insurance derivative instruments and trading arrangements. Regarding insurance intermediaries (like brokers, banks and affinity groups); Victor helps clients negotiate the terms of their distribution arrangements as well as assisting with the regulation of business operations.

For corporate policyholders, Victor helps to negotiate the terms of the various types of insurance that business normally purchase, in particular; D&O, financial crime, fidelity, warranty and indemnity and credit insurance. He has also worked with many clients



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Languages

English

Practices

Insurance

Litigation Services

Industries

Financial Institutions

Insurance

Areas of focus

Insurance and Reinsurance
Arrangements and Finance

to help structure more complex arrangements like captive insurance and reinsurance programmes. Victor has a very broad client base including insurers, reinsurers, government agencies, insurance intermediaries, high street retailers, banks, captives and corporate organisations and is also a Skilled Person under section 166 of the UK Financial Services and Markets Act 2000.

Awards and rankings

- Global Leader, Recommended, Insurance & Reinsurance, *Who's Who Legal*, 2021

Latest thinking and events

- Insights
 - Hogan Lovells Consumer Duty Virtual Roundtable – key points from breakout sessions
- Press Releases
 - Hogan Lovells advises AXA UK&I on acquisition of Ageas UK's commercial business
- Insights
 - Keeping track of insurance legal and regulatory developments in 2022
- News
 - FCA updates its supervisory strategy for Lloyd's and London Market Insurers
- News
 - FCA updates its supervisory strategy for personal and commercial line insurers
- Insights
 - The FCA's Consumer Duty proposals in CP 21/13: what do insurers & insurance intermediaries need to think about?

Education and admissions

Education

Law Degree and Masters of Law

Undergraduate degree in Bio-Medical Ethics and Economics

Memberships

British Insurance Law Association

Law Society of England
