

Stuart Morrissy

Partner

New York

Biography

Focusing his practice on securities law with an emphasis on leveraged finance and high yield transactions, Stuart Morrissy offers corporate, private equity, government agency, and restructuring clients a wide array of capital markets financing options.

Stuart regularly represents major corporate issuers and investment banks in a wide range of debt, equity, and equity-linked offerings, with specific skill in high yield bond financings, including in the context of leveraged acquisition financing transactions involving private equity sponsors.

Stuart also advises investment banks, export credit agencies, multilateral agencies, development finance institutions, and corporate and government clients on capital markets programs involving guarantees, buyer credit insurance policies, political risk insurance policies, and other forms of credit enhancement. He has significant experience in developing new funding sources for the purchase of high-cost manufactured goods, such as aircraft, shipping vessels, and satellites.

Stuart is a recognized leader in structuring and executing liability management transactions involving complicated exchange offers, debt and equity tender offers, and consent solicitations. In recent years, he has played a prominent role in drafting and negotiating no-action letters and other interpretive guidance with the U.S. Securities and Exchange Commission (SEC) staff,



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Practices

Restructuring and Special Situations

Capital Markets

Financial Services

Infrastructure, Energy, Resources,
and Projects

Industries

Aerospace and Defense

Financial Institutions

Insurance

Private Capital

Sports, Media and Entertainment

Areas of focus

investors, and lawyers at other prominent law firms that have changed the way debt tender offers are structured and executed today.

Stuart also advises debtors, creditors, and distressed debt investors on U.S. securities law issues arising in the context of both out-of-court restructurings and in-court restructurings under Chapter 11 of the U.S. Bankruptcy Code, including debt-for-debt and debt-for-equity exchange offers, exchange offers with a backstop pre-packaged Chapter 11 plan of reorganization, consent solicitations, and rights offerings.

Representative experience

Ciena Corp. on its debut US\$400m high yield bond offering under Rule 144A/Reg S.

Laboratory Corporation of America Holdings in multiple SEC-registered senior notes offerings aggregating US\$2.05bn, and related tender offers and redemptions of existing senior notes.

Papa John's International on its debut US\$400m high yield bond offering under Rule 144A/Reg S.

Radius Global Infrastructure on its debut US\$264.5m convertible notes offering under Rule 144A/Reg S and concurrent capped call transactions.

RLJ Lodging Trust on its debut US\$500m high yield bond offering under Rule 144A/Reg S.

Marvell Technology on a private exchange offer to convertible noteholders of Inphi Corp. for shares of a new holding company in connection with an approximately US\$10bn cash-and-stock merger.

One Rock Capital Partners and its portfolio company, GPD Companies (formerly Nexeo Plastics), on a US\$85m high yield bond offering under Rule 144A/Reg S to finance the acquisition of Distrupol.

Knighthead Capital Management and Centares Management as anchor investors in Azul S.A.'s Brazilian registered public offering of US\$325m guaranteed secured convertible debentures.

Aviation Finance

Convertible Debt Offerings

Creditor Representation in Restructurings and Insolvencies

Cross-border Restructuring and Insolvency

Debtor Representation in Restructurings and Insolvencies

Disclosure and Reporting Obligations

High Yield

Liability Management Exercises

Project Finance, DFI and ECA Finance

Raising Debt Capital

Raising Equity Capital

Securitization and Structured Finance

Education and admissions

Education

J.D., University of Michigan Law School, 2000

B.A., University of Arizona, 1994

Bar admissions and qualifications

New York

Accolades

Stuart Morrissy continues to develop the firm's reputation amongst major underwriters, is gaining the firm some market share

FLIR Systems on its SEC-registered US\$500m senior notes offering, and approximately US\$8bn cash-and-stock merger with Teledyne Technologies Inc.

One Rock Capital Partners on a US\$410m high yield bond offering under Rule 144A/Reg S to partially finance its acquisition of Nexeo Plastics, the plastics distribution business of Univar Inc.

Awards and rankings

- Finance: Capital Markets: Debt Offerings, Recommended, *Legal 500 US*, 2021-2024
- Notable Practitioner: Capital Markets: Debt, *IFLR1000 United States*, 2019-2021
- Notable Practitioner: Capital Markets: Equity, *IFLR1000 United States*, 2019-2021
- Deal of the Year, Local Currency: Azul S.A.'s Convertible Debt Offering, *Bonds & Loans Latin America & Caribbean*, 2021
- Deal of the Year, Capital Markets: Azul S.A.'s Convertible Debt Offering, *Latin Lawyer*, 2020
- Deal of the Year, Latin America: Azul S.A.'s Convertible Debt Offering, *Airfinance Journal*, 2020
- Deal of the Year, Structured Finance and Securitization: Scorpio Tankers/KEXIM-Guaranteed Bond Offering, *International Financial Law Review*, 2015
- Deal of the Year, Innovation: Scorpio Tankers/KEXIM-Guaranteed Bond Offering, *Marine Money*, 2014

Latest thinking and events

- Press releases
 - Hogan Lovells advises Ad Hoc Group on restructuring of Novaland Bonds
- Press releases
 - Hogan Lovells advised Triton on the TLB syndicated financing to support the acquisition of three major business units from Royal VolkerWessels
- News
 - SEC rule amendments to require electronic

in high-yield debt and is an experienced figure in liability management transactions.

Legal 500 US 2022

Stuart Morrissy provides ... senior-level expertise in high-yield debt and liability management.

Legal 500 US 2023

submission of Form 144 filings and "glossy"
annual reports

- Awards & rankings
 - Hogan Lovells transaction named "Local Currency Deal of the Year" by Bonds & Loans Latin America & Caribbean
- Press releases
 - Hogan Lovells advises LabCorp in US\$1 billion senior notes offering
- Awards & rankings
 - Three Hogan Lovells Transactions Win Latin Lawyer Deal of the Year Awards