

## Financial Services

Innovative lawyers and consultants, with specialist industry knowledge, working collaboratively across the globe. Legal, compliance and risk services, all under one roof.

Setting up or changing businesses, launching new products, managing regulatory change, responding to regulators, and much more.

High volume, routine legal processing also offered.

Delivering a unique, seamless client experience and value for money.

The pace of change in financial services continues. Consumer habits are changing, financial technology is altering service delivery, and regulation is responding and evolving. To stay ahead of the pack you need lawyers who are always learning about the latest developments, leading debate on new regulation, and constantly adapting to change.

We have a multidisciplinary transactional, regulatory, and advisory team recognized globally for supporting clients at the very forefront of the financial services industry. We are able to offer a one-stop-shop for our clients, providing services ranging from international product launches and high-profile regulatory issues to corporate and commercial transactions.

Whether you are in the commercial and retail bank, investment bank, asset management, market infrastructure, or FinTech space, our lawyers offer you a

### Key contacts

**Jonathan Chertkow,**  
London

**Emily Reid,**  
London

**Dr. Richard Reimer,**  
Frankfurt

**Jeffrey Greenbaum,**  
Rome

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### Trending Topics

[Financial Institutions Horizons 2022](#)

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### Year Ahead 2020

Disruption looks set to remain business as usual for the global financial services sector in 2020. Our latest report includes a few tasters of what's on the financial services horizon in 2020 and what it means for you.

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### Areas of focus

Banking Services

Client Assets

wealth of experience. We cover the credit, banking and payments markets, advising on local and multijurisdictional regulation, product development and distribution, documentation, establishment of lending and banking businesses. This is in addition to developing financial services structures, governance and commercial arrangements and transactions, and financing and commercial agreements.

We are fully aware of the sophisticated nature of your clients and your need to provide complex and often highly flexible solutions to them. Therefore, we provide a truly holistic perspective and understanding of new and existing legal and regulatory challenges, which few of our competitors are able to match. We help our clients innovate, deliver ground-breaking products, and capitalize on change.

## Representative experience

Advised the Open Banking on regulatory implications related to its design of the API Standards being created for the Banking Industry for third party provider access to online payments.

Advised The London Metal Exchange on the establishment of LME Clear, an EMIR-compliant metal derivatives CCP.

Advised clients on their planning and preparations for Brexit and how it may affect their ability to continue providing payment and e-money services into/out of the UK.

Advised Citigroup on the implementation of the EU's Markets in Financial Instruments Directive (MiFID) and its effect on their contract terms.

Advised BlackRock on separate outsourcings of global custody, fund accounting and transfer agency services to State Street, JPMorgan, Investment Bank and Trust, and Citibank.

Consumer Finance

Dealing with Financial Services Regulators

FinTech

Investment Products and Services

M&A, Business Transfers, and Restructuring in Financial Services

Market Infrastructure

Organizational Governance and Financial Institutions

Payment Services

Product Distribution and Financial Institutions

Regulated Outsourcing and Financial Institutions

Authorizations and Variations of Permission

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Advised Paypal on all aspects of its China business, including making the first ever application by a non-Chinese company for a payments license to the Chinese central bank.

Advised an online bank in relation to its terms and conditions, website structure, data collection mechanisms, and the data protection implications of sharing data.

Advised BancAlliance and Foundation on their partnership to bring a new small business lending technology solution to over 200 community banks in the U.S.

Advised Curve on regulatory issues generally, including under PSD2, and advising on both regulatory and competition issues in respect of proposed changes to card scheme rule.

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Provided monitoring, advocacy, coalition building/leadership, and technical support on many aspects of the Dodd-Frank Act and on other significant financial legislation.

Advised Erste Abwicklungsanstalt on its €71bn acquisition of assets from WestLB.

## Latest thinking and events

### Insights and Analysis

A new licensing regime for stablecoins in Hong Kong

### Press Releases

Hogan Lovells advises Flexcavo on sale to Trackunit

### News

ESG Regulation Monthly Round-Up – January 2023

### News

UK: Bespoke temporary exemption for financial promotions relating to qualifying cryptoassets

## News

UK Cryptoassets: HMT consultation and call for evidence on a future financial services regulatory regime

## Press Releases

Hogan Lovells advises the Cygna Labs group's UK add-on acquisition of the DDI business from the NCC group