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Hogan Lovells Alert

On 12 December 2013 Mexico's lower house of Congress approved legislation, passed by the Mexican Senate earlier in the week, that is anticipated to bring dramatic change to Mexico's energy industry. While the legislation provides for transformation of both Petróleos Mexicanos (Pemex) and the Federal Commission of Electricity (*Comisión Federal de Electricidad*) into decentralized, competitive companies (*empresas productivas*), much of the immediate attention (and, indeed, much of the focus of the legislation) has been focused on the reforms to the oil and gas sector, effecting what many view to be long-overdue constitutional changes that had been rejected multiple times in the past.

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