

Evergrande liquidation: importance of a concrete restructuring plan

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Reuters

Hogan Lovells Hong Kong partners Jonathan Leitch and Byron Phillips have been quoted by Reuters, Bloomberg, SCMP and other media outlets, sharing their insights on the recent Evergrande liquidation order.

Marking the biggest-ever liquidation in Hong Kong, the Court indicated “enough was enough” and in the absence of a viable restructuring plan, the interests of creditors will be better protected if the Company is wound up by the Court.

The baton now passes to the liquidators to see if the company can put forward and implement a restructuring which was previously thwarted by regulatory hurdles.

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Contacts



Jonathan
Leitch

Partner



Byron
Phillips

Partner

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