

## Ngoc Nguyen

Counsel

Ho Chi Minh City

### Biography

Ngoc Nguyen has helped foreign and Vietnamese clients structure and execute investments in Vietnam since 2007 with focus on project development and financing and corporate M&A transactions. Ngoc has been highlighted by clients and international legal registries as a notable practitioner in Vietnam.

Combining her in-depth knowledge of Vietnamese laws and local market with international legal training and practice, Ngoc is well regarded by clients for delivering solutions that work to solve problems arising in complex cross-border transactions by bridging divergent interests of stakeholders from different backgrounds.

Ngoc represented international sponsors in various multi-billion dollar BOT power projects in Vietnam including the two latest BOT power projects that marked the most recent policies of the Vietnamese government on BOT power plants and a number of LNG-to-power projects at different stages of development. She has worked on major transactions in renewable energy, airport infrastructure, road transportation and water supply. Ngoc has also spent significant time advising Vietnamese regulators on developing laws and policies on energy and infrastructure projects and competitive bidding for selection of investors in projects.

Ngoc also advises foreign investors in investments in Vietnamese companies operating in different industries including IT, fintech, education, healthcare, food and



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### Languages

English  
Vietnamese

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### Practices

Infrastructure, Energy,  
Resources, and Projects

Transportation

Public Procurement

Mergers and Acquisitions

Venture Capital and Emerging  
Companies

Antitrust and Competition

Communications, Internet, and  
Media

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beverage, retail and logistics and obtaining merger filing clearance in Vietnam for many of those transactions.

## Representative experience

Advising sponsors of Dung Quat 2 BOT 750MW power project, Quang Tri 1 BOT 1,300MW Power Project and Long Phu 1 BOT power projects\*

Advising sponsors of Son My 1 LNG to-power project, Chan May LNG-to-power project and Long An LNG-to-power project\*

Advising shareholders in project companies of Mong Duong 2 BOT power project, Nghi Son Refinery Project and Nam Dinh 1 BOT Project on corporate and operational matters\*

Advising Asian Development Bank and Ministry of Industry and Trade of Vietnam on developing the pilot auction program applicable to solar power projects\*

Advising Sembcorp on a joint venture with its Vietnamese partner to develop a portfolio of rooftop solar energy projects in Vietnam\*

Advising the sponsor of the Ben Tre wind power project in Vietnam on all project contracts\*

Advising the strategic investor in the privatisation of Airports Corporation of Vietnam, the sole operator of 21 civil airports in Vietnam\*

Advising several private equity funds in investing in different rooftop solar power developers and operators in southern Vietnam\*

Advising an European bank and ECA on financing a wind power project project that has been in operation in Ninh Thuan, Vietnam\*

Advising the sponsor of a waste-to-energy project that has achieved commercial operation in Hanoi Vietnam on project development and financing\*

Advising various private equity funds on acquisition of equity interests in Vietnamese companies operating in different industries including fintech, education,

## Industries

Energy

Financial Institutions

Technology and Telecoms

Education

Transportation and Logistics

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## Areas of focus

Infrastructure/Energy M&A and Joint Ventures

PPPs (including P3 and PFI) and Government Contracts

Project Finance, DFI and ECA Finance

Oil, Gas and LNG

Oil and Gas: Pipelines and Midstream Facilities

Technology Venture Capital Investors

Payment Services

Emerging Companies

Merger Control

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## Education and admissions

### Education

LLM (International and Comparative Law), The University of Iowa College of Law, 2009

BA in International Law, Diplomatic Academy of Vietnam, Top 10%, 2007

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healthcare, F&B, retail and logistics\*

Advising Asian Development Bank and Ministry of Planning and Investment of Vietnam on drafting the first PPP regulation of Vietnam

Advising the World Bank and Ministry of Transport of Vietnam in developing the mechanism to procure investors in developing Ninh Binh-Bai Vot Expressway in a combination of PPP and ODA modalities

Representing Japan Bank for International Cooperation in financing Van Phong 1 BOT Power Project

Representing Murphy Oil in negotiating and signing two production sharing contracts with PetroVietnam in relation to two upstream assets offshore Vietnam

\*Matter handled prior to joining Hogan Lovells.

## Awards and rankings

- Up and Coming, Projects, Infrastructure and Energy, *Chambers and Partners*, 2020-2022
- Rising Star, Project Development, *IFLR1000*, 2020-2022
- Asia Future Leader, *IFLR1000*, 2021

## Latest thinking and events

- News
  - Overview of DPPA scheme in Vietnam and key issues for investors
- News
  - Decree 115: A new piece of the regulatory puzzle complicates greenfield project development
- Insights and Analysis
  - 2024 is on pace to be the hottest year ever in Vietnam's "blazing furnace" anti-corruption campaign *Anti-Corruption Report*
- Press releases
  - Hogan Lovells advises Ad Hoc Group on restructuring of Novaland Bonds

## Memberships

American Chambers of Commerce, Hanoi Chapter

Vietnam Business Forum, Infrastructure Working Group

European Chambers of Commerce, Green Growth Sector Committee

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## Bar admissions and qualifications

Hanoi, Vietnam

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## Accolades

Ngoc Nguyen is well regarded in the market for her work on behalf of lenders and sponsors. A source explains that "she is one of the best lawyers I've worked with in Vietnam, in relation to matters involving cross-border investment in the infrastructure sector. She understands all aspects of the deal context."

*Chambers and Partners 2022*

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- Media mention
  - Power market prospects in Vietnam