

Katie Banks

Partner

London

Biography

For over 25 years, Katie has been focused on providing pension's advice to companies and trustees. She enjoys providing day to day advice to her clients, many of whom are very longstanding and has had success helping clients with significant and often high profile projects. These projects have required the coordination of large teams of lawyers and a collaborative approach with other advisers.

Katie led the team of over 300 Hogan Lovells' lawyers, advising the Trustees of the Kodak Pension Plan on their ground breaking debt for equity swap and this work won four awards in 2014 including the Financial Times Most Innovative Law Firm in Corporate and Commercial Law and Employment, Pensions and Employee Benefits Team of the Year from Legal Business.

She has also advised both buyers and sellers on the increasingly complex issues arising on mergers, acquisitions and disposals. She also leads the team which focuses on advising product providers on pension products. Katie is ranked as a leading individual in both *Chambers* and the *Legal 500*. She sits on the council of the Pensions Policy Institute, is immediate past chair of the Association of Pension Lawyers and is a member of the Pensions Management Institute.

Representative experience

Advising Kodak Pension Plan on the settlement of its



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Languages

English

Practices

Pensions

Areas of focus

Buy-ins and Buy-outs

Liability Management Exercises

Business critical restructuring:
pension issues

Trustee Good Decision Making

Closure or Re-design of DB
Schemes

Education and admissions

\$2.8 billion chapter 11 claim against Eastman Kodak via an innovative debt for equity swap and, with consent of 15,000 members, benefit reduction.

Advising ITV on its various management projects including a longevity swap, enhanced transfer values and pension increase exchange.

Advising a target of the Pension Regulator on the defence against the Pension Regulator's action.

Advising the trustees of the Industry-Wide Coal Schemes on an innovative debt for equity swap with UK Coal.

Advising Rolls-Royce Plc on a £12 billion defined benefit pension scheme merger.

Awards and rankings

- Hall of Fame, Pensions, *Legal 500 UK*, 2023
- Top ranked, *Chambers UK*, 2023
- Acritas Star, *Acritas Stars Independently Rated Lawyers*, 2018-2020

Latest thinking and events

- News
 - HL Pensions NewsBeat: all episodes
- Hogan Lovells Events
 - A practical guide to changing terms and conditions of employment
- News
 - HL Pensions NewsBeat: all episodes
- News
 - The Virgin Media case: what does it mean for UK pension trustees and sponsoring employers?
- News
 - UK recent developments in pensions webinar
- News
 - UK Pensions training materials

Education

B.A., The University of Nottingham

Memberships

Association of Pension Lawyers
(former Treasurer and former Chair)

Pensions Management Institute
