

Jonathan Chertkow

Partner
London

Biography

Jon is a partner in the Financial Services team. He helps banks, consumer finance firms, payment service providers and FinTechs navigate the ever-changing regulatory environment and manage risk. Using industry and regulatory knowledge built up over nearly 20 years working in this sector, Jon helps clients innovate through new products or new operations, carry out compliance audits of their existing business and engage with regulators and customers. Clients recognise him as "an excellent lawyer with very strong financial services experience and commercial awareness" (*Chambers UK, 2023*).

Jon also brings his regulatory and industry knowledge to assist clients in entering into strategic outsourcing agreements and M&A activity, including strategic investments, loan portfolio acquisitions and disposals and Part VII banking transfers. His understanding of the day-to-day regulatory requirements means that he can bring commercial solutions to the deal, helping clients identify, quantify and mitigate risks.

Jon advises on issues arising under sector specific regulations, including the Consumer Credit Act, the Payment Services Regulations, E-money Regulations, BCOBS, CONC and MCOB, as well as the impact of unfair terms, consumer rights, data privacy and AML in the financial services sector. In addition, Jon advises on new technologies, including digital currencies and blockchain and frequently works with colleagues



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Languages

English

Practices

Commercial

Financial Services

Marketing and Advertising

Digital Assets and Blockchain

Industries

Financial Institutions

Areas of focus

Authorizations and Variations of
Permission

around the world to assist clients who operate across jurisdictions in understanding the latest regulatory trends.

Jon is ranked for both consumer finance and payments law by *Chambers UK*. "Jonathan Chertkow is super knowledgeable. People find him very pleasant and easy to get on with. He's very thoughtful and knowledgeable." *Chambers UK, 2023*

Representative experience

Advised a UK bank on the sale of its mortgage book to another UK bank, including advising on migration and transitional services, as part of its exit from the UK market.

Advised a global banking group on the acquisition of a mortgage company.

Advised a leading UK commercial bank on the rollout of its cash management and payments platform for its major corporate and financial institution clients.

Advised a number of banks on the implementation of PSD2.

Advised two large banking clients on carrying out audits of consumer credit compliance.

Advised a US investment bank on various strategic investments in regulated FinTech businesses.

Acting for a number of financial institutions on various loan portfolio acquisitions and disposals.

Awards and rankings

- Consumer Finance, *Chambers UK, 2023*
- Financial Services: Payments Law, *Chambers UK, 2023*

Latest thinking and events

- News
 - Comparative Guide: DLT and Innovations in Wholesale Settlement in Central Bank Money (UK)

Banking Services

Consumer Finance

Dealing with Financial Services Regulators

Global Regulatory in the UK

M&A, Business Transfers, and Restructuring in Financial Services

Payment Services

Product Distribution and Financial Institutions

Regulated Outsourcing and Financial Institutions

Education and admissions

Education

B.A., University of Oxford, Pembroke College, 2000

Accolades

"Jon is an excellent lawyer with very strong financial services experience and commercial awareness. He's really good to work with."

Chamber UK, 2023

- News
 - The Payments Newsletter including Digital Assets and Blockchain, December 2024
- News
 - Payments Conference 2024
- News
 - The Payments Newsletter including Digital Assets and Blockchain, November 2024
- - Payments Conference 2024
- News
 - UK: Moving with the times: Proposals to modernise the financial services redress system