

## Jonathan Chertkow

Partner

London

### Biography

Jon is a partner in the Financial Services team. He helps banks, consumer finance firms, payment service providers and FinTechs navigate the ever-changing regulatory environment and manage risk. Using industry and regulatory knowledge built up over nearly 20 years working in this sector, Jon helps clients innovate through new products or new operations, carry out compliance audits of their existing business and engage with regulators and customers. Clients recognise him as "a go-to person to launch a complex or different product, particularly in the digital environment" (Chambers UK 2020)

Jon also brings his regulatory and industry knowledge to assist clients in entering into strategic outsourcing agreements and M&A activity, including strategic investments, loan portfolio acquisitions and disposals and Part VII banking transfers. His understanding of the day-to-day regulatory requirements means that he can bring commercial solutions to the deal, helping clients identify, quantify and mitigate risks.

Jon advises on issues arising under sector specific regulations, including the Consumer Credit Act, the Payment Services Regulations, E-money Regulations, BCOBS, CONC and MCOB, as well as the impact of unfair terms, consumer rights, data privacy and AML in the financial services sector. In addition, Jon advises on new technologies, including digital currencies and blockchain and frequently works with colleagues



### Phone

+44 20 7296 2191

### Fax

+44 20 7296 2001

### Email

[jonathan.chertkow@hoganlovells.com](mailto:jonathan.chertkow@hoganlovells.com)

---

### Languages

English

---

### Practices

Commercial

Financial Services

Marketing and Advertising

Digital Assets and Blockchain

---

### Industries

Financial Institutions

---

### Areas of focus

Authorizations and Variations of Permission

around the world to assist clients who operate across jurisdictions in understanding the latest regulatory trends in relevant jurisdictions.

Jon is ranked for both consumer finance and payments by Chambers UK. "His technical skills are exceptional, his industry knowledge is outstanding and he comes up with good, workable solutions." *Chambers UK, 2020*

## Representative experience

Advised a number of banks on the implementation of PSD2.

Advised two large banking clients on carrying out audits of consumer credit compliance.

Advised two high street banks on the urgent launch of their Bounce Back Loan Scheme products.

Advised a US investment bank on various strategic investments in regulated Fintech businesses.

Acting for a number of financial institutions on various loan portfolio acquisitions and disposals.

Advised a private equity fund on a joint venture and co-funding arrangement for a UK equity release and life time mortgage business.

Advised a number of corporate banks on their banking, liquidity and cash management products including corporate deposit terms; Vostro account terms; and FX processes.

## Latest thinking and events

- News
  - Implementing UK Consumer Duty: Prioritisation, delivering real change, and teamwork are key
- News
  - Global Payments Newsletter, January 2023
- News
  - UK government reviews Payment Services Regulations and Payment Card Interchange Fee Regulations
- News

Banking Services

Consumer Finance

Dealing with Financial Services Regulators

False Advertising and Unfair Competition

Global Regulatory in the UK

M&A, Business Transfers, and Restructuring in Financial Services

Payment Services

Product Distribution and Financial Institutions

Regulated Outsourcing and Financial Institutions

---

## Education and admissions

### Education

B.A., University of Oxford, Pembroke College, 2000

---

- Edinburgh Reforms – quick guide and timeline
- News
  - Global Payments Newsletter, December 2022
- News
  - UK government consults on future of consumer information requirements for payment accounts