

George A. Salter

Partner

New York

Biography

George Salter draws on his experience with accounting and financial reporting matters to advise clients in cases involving complex accounting issues, including numerous post-closing, balance sheet adjustment disputes arising out of corporate mergers. He has over 25 years of experience advising accounting firms in all facets of litigation, regulatory, and risk management matters.

He has represented auditors in some of the profession's most significant matters, including complex multiparty domestic and cross-border litigation involving billions of dollars in damage claims. Often this litigation requires simultaneously defending and coordinating multiple fronts, such as in securities fraud class actions, professional malpractice cases, bankruptcy proceedings, trustee and receiver actions, and multijurisdictional government investigations.

A leader of our Accountants Liability practice, George has a deep understanding of his clients and the accounting profession. He advises accounting firms in dealings with their primary regulators, including investigations and enforcement actions by the Public Company Accounting Oversight Board (PCAOB), Securities and Exchange Commission (SEC), and State Boards of Accountancy. George also advises accounting firms and audit teams on professional practice matters and litigation risks, such as licensing requirements,



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Practices

Corporate and Securities Litigation
Litigation Services

Areas of focus

Accountants' Liability

Education and admissions

Education

J.D., University of Wisconsin Law School, 1986

B.A., College of the Holy Cross, 1983

Bar admissions and qualifications

potential restatements, independence issues, Section 10A issues, audit questions regarding illegal acts, and SEC regulations.

He represents foreign accounting firms and their global networks in matters pending within the United States and advises those clients in matters outside the United States.

George has represented issuers and their officers and directors in securities class actions brought under Sections 11 and 12 of the Securities Act of 1933 and Section 10(b) of the Securities Exchange Act of 1934. He is the former co-leader of our Securities Litigation practice.

Representative experience

Representation of two foreign accounting firms in several matters related to Bernie Madoff investment fraud.

Representation of a Big Four accounting firm in PCAOB and SEC investigations relating to a failed mortgage company.

Representation of a Belgian accounting firm in several investor and trustee cases brought in connection with audits of a bankrupt software company.

Representation of a Chinese accounting firm in connection with an SEC investigation.

Representation of a manufacturing company and its officers in a securities fraud class action.

Representation of a Big Four accounting firm in a federal securities fraud action brought by the SEC, and in several shareholder fraud actions.

Representation of a Dutch accounting firm in a federal securities fraud class action involving a large oil company's restatement of oil reserves.

Representation of a Big Four accounting firm in a securities fraud class action, and related government investigation, concerning a failed bank.

Latest thinking and events

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 - Global Accountants' Liability Update – June 2022
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 - Global Accountants' Liability Update – April 2022
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 - Global Accountants' Liability Update – February 2022
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 - Global Accountants' Liability Update – December 2021
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 - Global Accountants' Liability Update – October 2021
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 - Global Accountants' Liability Update – September 2021