

## David W. Locascio

Partner

Houston

### Biography

Whether representing an energy company in a complex acquisition, joint venture, or financing; an infrastructure company in greenfield development or finance; or a lender or underwriter providing unsecured or secured financing, Dave Locascio brings a business perspective to each transaction.

Having experienced prior downturns in the upstream oil and gas, and power sectors, Dave understands the difficulties facing companies and lenders as they navigate through uncertain times. He works with clients to proactively address looming challenges and to protect companies and lenders from the potential adverse actions of counterparties.

Dave represents clients in upstream oil and gas projects; carbon capture and storage projects; gas, oil, or CO2 pipelines; liquefied natural gas (LNG) export and import facilities; oil and refined products refinery or storage facilities; and carbon capture. He helps major energy companies in the acquisition, joint venture, development, and financing of such projects.

Dave serves as the head of the firm's U.S. P3 practice. He has been at the forefront of the developing U.S. public-private partnership (P3) industry, having worked on a multitude of U.S. P3 projects over the last several years. Since he has acted as consortium, lenders and monoline counsel in P3 projects, he understands the different concerns and perspectives of the participants and helps his clients focus on and understand the issues material to them.



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### Practices

Infrastructure, Energy, Resources,  
and Projects

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### Industries

Private Capital

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### Areas of focus

Construction and Engineering

Derivatives and Structured Products

Hotels and Leisure

Infrastructure/Energy M&A and  
Joint Ventures

Oil and Gas: Exploration and  
Production

Oil and Gas: Liquefied Natural Gas

In helping a range of parties develop and finance conventional and renewable power generation, both domestically and internationally, Dave knows the distinctive transactional and regulatory aspects of regional power markets.

## Representative experience

Represented JX Nippon in the buyout of its partner in the Petra Nova project, the world's largest carbon capture and storage facility, and in plans to monetize the related 45Q tax credits

Represented a Plenary-led consortium on a broadband P3 project with the Pennsylvania Turnpike Commission.

Represented the IT3 fund/TDGreystone fund and Applegreen plc consortium in the acquisition and finance of a P3 concession in Connecticut of 24 highway service plazas.

Represented a lender in the financing and power price hedging of 2 windfarms in Texas.

Represented Assured Guaranty in the financing of Appalachian State University's recently closed student housing/parking P3 project.

Represented Mabanafit GmbH & Co. KG (Mabanafit) as an ammonia offtaker and operating partner in Gulf Coast Ammonia LLC (GCA).

Advised RWE Supply & Trading on the acquisition of a minority interest in Limetree Bay Ventures, an integrated storage facility and refinery in the U.S. Virgin Islands.

Represented an oil company debtor in its bankruptcy and eventual liquidation.

Represented Sinolam LNG, a Panamanian subsidiary of Shanghai Gorgeous, on an LNG sale and purchase agreement with Shell International Trading Middle East Ltd.

Represented a U.S. LNG export facility developer in the acquisition of an existing offshore pipeline system.

(LNG)

Oil and Gas: Pipelines and Midstream Facilities

Oil and Gas: Refinery and Petrochemical Projects

Oil and Gas: Supply, Marketing, and Trading

PPPs (including P3 and PFI) and Government Contracts

Water

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## Education and admissions

### Education

J.D., Northwestern University School of Law, cum laude, 1989

B.S., University of Illinois at Urbana-Champaign, 1984

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### Memberships

Member, Houston Bar Association: Real Estate and Oil, Gas and Mineral Law Sections

Member, State Bar of Texas: Oil, Gas and Mineral Law, Real Estate, Trusts and Estates, and Construction Law Sections

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### Bar admissions and qualifications

Texas

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Represented a developer in connection with its bid for the Texas State Highway 288 toll road project.

Represented a lender in a loan to develop multiple solar projects in Mexico.

Represented the underwriters and lenders in a consortium bid for the Ohio East End Bridge project.

Represented a developer of a 600MW combined-cycle, dual fuel power plant and an LNG offshore floating storage and regasification unit in Chile.

Represented a major financial institution in a secured exclusive supply and hedging facility for a large gas and power retailer.

Represented a major infrastructure sponsor and contractor in the acquisition of a construction company.

Represented a Mexican energy company in a joint venture to develop and finance natural gas pipelines in the United States.

Represented a bond insurer for the private activity bonds that were issued to finance in part the Michigan I-75 project and the LAX Automated People Mover project.

Represented a bond insurer for the private activity bonds issued to finance in part the Pennsylvania Bridges Rapid Replacement project, the Portsmouth Bypass project, and the Goethals Bridge project.

Represented a European buyer in a long-term LNG purchase agreement for LNG from the United States.

## Awards and rankings

- Finance: Project Finance, Recommended, *Legal 500 US*, 2018-2021

## Latest thinking and events

- Press releases
  - Hogan Lovells advises Assured Guaranty Municipal on insurance of US\$1.134 billion of bonds for Brightline Passenger Rail Project
- Press releases

- Hogan Lovells represents C2X in investment in SunGas Renewables
- Press releases
  - Hogan Lovells represents Equinor in investment in Standard Lithium Ltd.
- Awards & rankings
  - Hogan Lovells wins Transport Deal of the Year award for advisement of the refinancing of JFK Airport's New Terminal One Project at the 2023 IJGlobal Awards
- News
  - EPA grants Louisiana primacy for issuing Title VI Well Permits
- Press releases
  - Hogan Lovells Advises on financing transaction for New Terminal One Project at New York's JFK Airport