

## Charles Rix

Partner

London

### Biography

Charles Rix is recognised as a leading corporate and regulatory adviser with over 25 years' experience in the insurance industry. His practice covers domestic and cross-border mergers and acquisitions, joint ventures and corporate reorganisations as well as insurance business transfers under Part VII of the Financial Services and Markets Act 2000.

He is the editor of and contributing author of two chapters in 'A Practitioner's Guide to the Regulation of Insurance' (Sweet & Maxwell, 2020). Charles became a partner in a predecessor firm of Hogan Lovells in 2001 and was global head of the firm's insurance sector group between 2015 and April 2021.

### Representative experience

Advising Canada Life on the sale of its £2.3 billion legacy businesses to Scottish Friendly.

Advising M&G on the merger of its Scottish Amicable with-profits fund with its main with-profits fund.

Advising Royal London on its scheme of arrangement to provide policyholders with greater flexibility by monetising guaranteed annuity rates.

Advising Mapfre on its acquisition of Direct Line's German and Italian insurance business.

Advising Prudential on its £13bn cross-border reorganisation of its Hong Kong life and general insurance businesses using parallel Court processes in



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### Languages

English

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### Practices

Corporate Governance and Public  
Company Representation

Joint Ventures

Mergers and Acquisitions

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### Industries

Financial Institutions

Insurance

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### Areas of focus

Brexit

the UK and Hong Kong.

Advising Phoenix on the sale of two annuity businesses and on the reorganisation of its insurance businesses by way of a series of transfers under Part VII FSMA.

Advising Santander on the merger of Alliance & Leicester with Santander UK by way of a transfer under Part VII FSMA.

Advising Qatar Insurance Company on its acquisition of the Lloyd's business, Antares.

Advising AXA on its disposal of Denplan to Simplyhealth.

Advising CatCo on its sale to Markel.

Advising Paternoster on its sale to Goldman Sachs for £260 million.

Advising Teachers Friendly Society on its demutualisation and sale to LV.

## Awards and rankings

- Ranked in the Hall of Fame for Insurance: Corporate and Regulatory, *Legal 500 UK*, 2022
- Ranked for Insurance: Non-contentious, *Chambers & Partners UK*, 2022
- Global Leader, Recommended, Insurance & Reinsurance, *Who's Who Legal*, 2021

## Latest thinking and events

- Webinar
  - Insurance M&A: State of the market
- Insights
  - Insurance business transfers in the UK and U.S.
- Insights
  - M&A: European trends
- News
  - HM Treasury and the PRA start the consultation process on reforms to the UK's Solvency II regime
- Webinar

Corporate and Commercial Transactions

Cross-border Mergers and Acquisitions

Dealing with Insurance Regulators

Insurance M&A, Business Transfers, and Restructuring

M&A, Business Transfers, and Restructuring in Financial Services

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## Education and admissions

### Education

MA Law, University of Oxford, Pembroke College, 1988

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- Hogan Lovells insurance webinar series: Part VII transfers – where now?
- Insights
  - Keeping track of insurance legal and regulatory developments in 2022