

## Economic Nationalism

Navigating uncertainty and risk globally and locally

Since the financial crisis in 2008, predictions about loss of confidence in the global economic system have proliferated. The prevalence of free trade, liberal immigration policies, and increased international economic coordination - overseen by multilateral rules and institutions - is being challenged.

The U.S.-China trade wars, Brexit and rising populist politics in many countries around the world are all contributing to the emergence of "Economic Nationalism." And the response to the global coronavirus pandemic has highlighted trends we had begun to see in the economic policies of developed and developing countries to emphasise national sovereignty and to seek to promote national interests and industries over and above international cooperation and integration.

This is manifested in the U.S. shift towards a more protectionist "America First" trade policy, the potential bifurcation of technology, calls for more restrictions on movement of people and data, greater limitations on foreign direct investment, and unilateral action by states to move away from established multilateral organisations and agreements (including NATO, the European Union, and the Iran Nuclear Deal).

Multinational businesses must learn to thrive in this new and uncertain environment, which raises a range of practical issues, including:

### Key contacts

**Warren H. Maruyama,**  
Washington, D.C.

**Lourdes Catrain,**  
Brussels

**Roy Zou**

**Charles Brasted,**  
London

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### Trending Topics

[Anti-Bribery & Corruption portal](#)

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[Crisis Leadership Portal](#)

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[Global Regulatory Team](#)

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[Global Trade Secrets Guide 2020](#)

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[Special Report on Investment in Africa](#)

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### Areas of focus

Antitrust and Competition  
Litigation

- How will your supply chains be impacted?
- What will this mean for your data?
- Can you influence policy decisions?
- How do you stay on top of the different layers of regulation?
- How do you go about assessing strategic investments in this uncertain and changing environment?
- How do you protect your existing business?

We operate at the intersection of law, regulation, business, and politics. Our deep understanding of drivers and restrictions of international trade and investment enable us to provide you with comprehensive advice incorporating legal, political, and market intelligence to help steer your business through risk and disruption. Effective navigation of political, regulatory, and jurisdictional divergence allows businesses to protect their interests and stay ahead of the competition in a rapidly changing world.

Our cross-disciplinary teams work with you to create holistic solutions to the challenges presented by social, economic, and political uncertainty.

## Latest thinking and events

### Hogan Lovells Events

Hogan Lovells APAC Life Sciences and Health Care Webinar Series - Spotlight on the U.S. - Session 6

### News

UK subsidy control consultation – your voice counts

### Webinar

Antitrust Year-in-Review and a Look Forward to 2025

### News

Merger Control

State Aid and Subsidy Control

Judicial Review

National Security and Defense Legislation and Policy

Foreign Government Representation

UK Parliamentary Affairs

Anti-dumping and Countervailing Duty Investigations

CFIUS and Foreign Investment Reviews

Customs and Import Compliance

Export Controls

Sanctions

Trade Legislation, Policy, and Negotiations

Treaty Arbitrations and Disputes

WTO Policy and Legislation

Public International Law

Privacy and Cybersecurity  
Public Policy Counseling and Advocacy

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## Related practices

Administrative and Public Law

Antitrust and Competition

Restructuring and Special Situations

Commercial

Commercial Litigation

Complex Contracting

The return of Donald Trump: Implications for Latin America's business and financial sectors

### Press releases

Hogan Lovells advises SUNfarming on sale of shares of Cube Green Energy

### Hogan Lovells Events

IP Brands Seminar 2024

Crisis Leadership Team

Government Relations and Public Affairs

Immigration

International Arbitration

International Trade and Investment

International Trade Commission Section 337

Mergers and Acquisitions

Privacy and Cybersecurity

Strategic Communications

Trade and Export Finance

Trade Secrets and Confidential Know-how

Tax

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## Related sectors

Aerospace and Defense

Automotive and Mobility

Consumer

Manufacturing and Industrials

Education

Energy and Natural Resources

Financial Institutions

Insurance

Life Sciences and Health Care

Real Estate

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