

## Sovereign Wealth

We advise sovereigns on a range of issues relating to sovereign wealth funds, including advising on their establishment, management, restructuring, governance, sanctions listing, and asset recovery.

Sovereign wealth funds have a distinct mandate to assist with implementation of sovereign policy, or simply to preserve and enhance the national wealth for the benefit of the country. We provide seasoned, pragmatic advice to our sovereigns clients combining strong industry knowledge and familiarity of institutional structures with an appropriate sensitivity to the special concerns and perspectives which underpin these transactions.

We also advise the managers of sovereign wealth funds on regulatory compliance and transaction advice relating to the investment and management of assets.

Our experience covers sovereign wealth funds controlled by sovereigns in numerous jurisdictions.

### Representative experience

Japanese sovereign entity in connection with a direct secondary purchase of a US\$1bn infrastructure asset in the U.S.

Middle Eastern sovereign wealth fund on its solar energy joint venture.

Asian sovereign wealth fund in connection with the purchase of a US\$100m pool of infrastructure fund interests.

### Contacts

**Jeremy Brittenden,**  
London

**Bruno Ciuffetelli,**  
Houston

**Kelly Tubman Hardy,**  
Washington, D.C.

**Michael Szlamkowicz,**  
New York

---

### Practices

Tax

Private Equity

Investment Funds

---

### Industries

Private Capital

Libyan sovereign wealth fund on the recovery of monies fraudulently obtained by a financial adviser.

Canadian pension fund on its direct investment in Adimab LLC, an antibody discovery and optimization platform.

Kuwaiti sovereign wealth fund on the reorganization of its existing portfolio of fund investments.

Consortium of sovereign wealth fund and public sector pension fund investors on the restructuring of their US\$500m+ loans to a midstream oil and gas company.

Sovereign wealth fund on CFIUS matters relating to its U.S. technology venture investments.

Korean sovereign wealth fund on its fund investment in Adams Street Venture Innovation Fund II, LP.

QIC, which holds a 50% stake in Merry Hill, on arrangements related to Westfield's sale of their 50% stake to Intu and new co-ownership arrangements with Intu.

## Latest thinking and events

### Sponsorships and Speaking Engagements

PIAC Tax Conference - Fund Investments: ECI, FDAP, FIRPTA and other U.S. Tax Considerations for Canadian Pension Funds