

Shipping Finance

The world of shipping is truly global in nature. It's constantly changing against a backdrop of fluctuating demand trends and finance availability, uncertain shipyard capacity, and greater environmental regulation. Against this backdrop, our team advises clients on an extensive and varied range of international transactions.

Whether advising on the financing of individual vessels or portfolios of vessels, or as part of a corporate acquisition or reorganization, we are equally familiar with standard financing techniques and more structured solutions (e.g., involving project finance, capital markets and/or securitization know-how).

We have advised on financings for the full range of vessel types — from offshore oil and gas (tankers, LNG, FPSO, rigs, and support vessels) to bulk carriers, ferries, cruise, super yachts, container, dredging, and other vessels.

Our clients include operators, charterers, funds, banks ship builders, and government sponsored institutions.

Representative experience

Advised a German bank on the disposal of its shipping loan portfolio.

Advised Société Générale on the US\$139m refinancing of six vessels for a South American operator.

Advised SMBC on US\$47.65m of mezzanine financing for two LNG vessels for a European operator.

Contacts

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Dubai

Practices

Asset Finance

Advised Helios Anchor Maritime, Ltd in relation to the senior debt financing of a vessel to Starzs Investments Company.

Advised a Qatari bank on the US\$150m Islamic financing of 10 PSVs.

Advised a South American oil major on the sale and lease back of two drilling platforms with a Chinese lessor.

Advised a Japanese corporate on its Norwegian joint venture to acquire and finance various bulk carriers.

Advised an Islamic fund on the Islamic financing, purchase, and bareboat charter of heavy lift and chemical carrier vessels.

Advised on the Islamic financing of US\$50m in equipment on the topside of an FSPO flagged in Malaysia and owned by a Malaysian ship owning company.

Advised a PDVSA on a US\$300m joint venture financing relating to the construction and delivery of four oil tankers.

Advised the lenders on the project financing of FSO Massongo for the Cameroon offshore market.

Advised Cathay Capital and SeaOwl, on the financing the acquisition of Sofresud and the refinancing of the Group' existing debt as part of the expansion of its operations.

Advised Société Générale on the financing of 8 vessels for a joint venture vehicle between the marine transport and services group Louis Dreyfus Armateurs SAS and Abu Dhabi Ports Company PJSC.

Advised Société Générale on French and English law aspects of the lease financing of MOL Motivator, registered in Marshall Islands and chartered with a Panamanian subsidiary of Mitsui O.S.K. Lines.