

Senior Managers and Certification Regime (SM&CR)

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We recognize that a key challenge for our clients is understanding how SM&CR applies to them and how best to go about implementation.

Despite the operational challenges of implementation, the regime provides an opportunity: the opportunity for firms to create a more effective operating model that enhances transparency, accountability, and responsibility.

Our team of regulatory consultants have a diverse range of experience, having worked with regulators, Big Four consultancies, and compliance functions. Where required, we can work with our legal practice to provide guidance and subject matter knowledge on the implications of the Regime to your business. This makes us uniquely placed to offer deep regulatory insight and implementation capabilities.

As part of our approach we will:

Contacts

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Practices

Financial Services
Regulatory Consulting

- Understand how your business operates
- Engage key stakeholders to promote understanding
- Design a tailored project plan that is proportionate to the scale and complexity of your business operations
- Work with you to support delivery and a seamless transition

SM&CR compliance does not stop with implementation. We can also:

- Perform a post-implementation review to provide assurance of approach
- Identify gaps and areas for remediation
- Provide ongoing support for senior individuals in discharging their duties
- Review and maintain SM&CR documentation and materials

Representative experience

Designing an end-to-end project for an insurance broker and delivering work streams, including responsibility mapping and conduct arrangements for staff.

Reviewing the adequacy of the governance and systems and controls requirements of a UK insurer, with recommendations for improvement.

Supporting a large retail bank on its strategy for responding to the Regime.