

Business critical restructuring: pension issues

Complex issues arise when restructuring a business that includes the sponsoring employer of a defined benefit (DB) pension scheme. The Pensions Regulator is taking a tougher approach to action that may impact a DB scheme, and will soon be strengthened by new investigatory powers and backed up by wide-ranging criminal and civil penalties.

The lawyers at Hogan Lovells understand the commercial drivers behind business restructuring. With experience of acting for both corporates and trustees, we help corporates demonstrate to pension trustees (and, if necessary, the Pensions Regulator) how a proposed reorganization can meet both business needs and the trustees' legitimate concerns. And we can help trustees understand the impact on a reorganization of the pension scheme and secure mitigation for any adverse impact.

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