

Corporate Aircraft and Superyacht Finance

We understand the challenges facing our clients in the corporate aviation and superyacht industry. Issues such as loan to value protection, recourse to beneficial owners, and confidentiality can become more prominent in corporate aircraft and superyacht financing than in conventional aircraft or ship financings. Financing arrangements must also accommodate importation challenges (particularly with respect to title transfer and VAT), the relative merits (and structural demands) of an increasing array of aircraft and ship registers, and the need to ensure that aircraft and superyachts are managed, operated, and maintained in a manner that meets both regulatory requirements and the operational needs of owners.

We have extensive experience advising on the acquisition, financing, and disposal of all major corporate aircraft types and have advised on financings of aircraft placed on all of the most active corporate aircraft registers (as well as many lesser-known registers). We have worked with all of the principal third-party operators and are familiar with their positions on key issues such as tripartite agreements and insurance.

We have the industry know-how and legal understanding to advise a range of clients, including banks, lessors, corporates, and government authorities, to navigate the commercial and technical demands of corporate aircraft and superyacht financing.

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Practices

Asset Finance

Representative experience

Advising UBS Corporate Aircraft Finance on the finance lease or secured loan financing of more than 50 corporate aircraft since 2012.

Advising GE Capital on the financing or disposal of more than 35 corporate aircraft since 2013.

Advising BNP Paribas on enforcement issues and the realization of security interests, including over a 80 meter superyacht, following a payment default of the borrower.

Advising the private office of a Middle Eastern high net worth individual on the refinancing of four corporate aircraft (an A330, a BBJ2, an A318, and a Global Express).

Advising Financière Océor on the financing of a Falcon 900EX for a Saudi Arabian individual.

Advising Private India 1 on the purchase of a new Gulfstream G550.

Advising Credit Agricole Leasing & Factoring on a number of corporate financings including the financing of a Bombardier Global 6000 aircraft for the Artemis group.

Advising La Banque Postale on the financing of four helicopter Eurocopter AS350 B3 for Blugeon.

Advising various UK aircraft owners on warranty claims against manufacturers and maintenance organisations.

Advising a European corporate aircraft operator on a claim against a handling company and airport operator for damage caused to an executive aircraft.

Advising Shore Capital on the purchase and financing of a Bombardier Challenger 300.

Advised a Saudi Arabian high net worth individual on a contract for the construction of a US\$63m luxury superyacht built in Italy and on bank refund guarantees issued by an Italian bank.

Advising a Saudi Arabian high net worth individual on a contract for the construction of a large super yacht and on contracts with yacht managers, designers, and technical consultants.

Advising a European high net worth individual on the purchase of US\$33m Sunseeker motor yacht and on the importation of the yacht into the European Union, the insurance arrangements, and manager appointments.