

## Commodities Trading

Market volatility. Increased regulation. Licensing burdens. You need someone who understands the pressures of your market.

As well as price volatility, there is a huge focus on licensing and regulation, including REMIT, MiFID, and EMIR in the EU and Dodd Frank in the U.S. Together with our financial services regulatory team we can help you meet these regulatory challenges on both sides of the Atlantic.

We advise on trading documentation for oil, gas, power, metals, LNG, soft commodities, establishment of trading platforms, credit risk management, and contract performance/dispute resolution. We structure trading transactions and monetization across all energy commodities and advise on physical settlement and derivatives.

We work closely with our trade finance team – providing full coverage on commodities export financings.

### Representative experience

BNP Paribas on a monetization transaction involving Swedish oil storage capacity.

The London Metal Exchange on establishment of LME Clear. Designing legal structure for clearing, application to Bank of England for CCP status, and migration of clearing functions.

### Contacts

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### Practices

Infrastructure, Energy,  
Resources, and Projects

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NASDAQ OMX and Nord Pool entities on the establishment of N2Ex Power Exchange in UK, including trading rules, clearing rules, member agreements, collateral rules, and documentation.

Global oil company on crude, naphtha and condensate supplies, product offtake and trading, mezzanine financing, and derivative risk management for Asian refinery and petrochemical projects.

## Latest thinking and events

### Sponsorships and Speaking Engagements

15th International Insolvency & Restructuring Symposium